

## Bavarian Graduate Program in Economics: Behavioral Economics

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**Instructor:** Stephanie W. Wang, University of Pittsburgh

**Class time:** July 28 – August 1, 2025

### **Sunday, July 27, 2025**

19:00 Welcome Meeting/Dinner

### **Monday, July 28, 2025**

9:00-10:30 First lecture: Preferences

10:30-11:00 *Coffee/Tea break*

11:00-12:30 Second lecture: Measurement

12:30-14:00 *Lunch*

14:00-15:30 Problem set

15:30-16:00 *Coffee/Tea break*

16:00-17:30 Discussion of problem set and review

19:00 *Dinner*

### **Tuesday, July 29, 2025**

9:00-10:30 First lecture: Beliefs

10:30-11:00 *Coffee/Tea break*

11:00-12:30 Second lecture: Social Beliefs

12:30-14:00 *Lunch*

14:00-15:30 Referee report for paper

15:30-16:00 *Coffee/Tea break*

16:00-17:30 Discussion of the referee report

19:00 *Dinner*

### **Wednesday, July 30, 2025**

9:00-10:30 First lecture: Games

10:30-11:00 *Coffee/Tea break*

11:00-12:30 Second lecture: Behavioral Game Theory

12:30-14:00 *Lunch*

14:00-15:30 Problem set

15:30-16:00 *Coffee/Tea break*

16:00-17:30 Discussion of problem set and review

19:00 *Dinner*

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### Thursday, July 31, 2025

**9:00-10:30** First lecture: Markets and Auctions

**10:30-11:00** *Coffee/Tea break*

**11:00-12:30** Second lecture: Political Economy

**12:30-14:00** *Lunch*

**14:00-15:30** research proposal

**15:30-16:00** *Coffee/Tea break*

**16:00-17:30** Discussion of the research proposal

**19:00** *Dinner*

### Friday, August 1, 2025

**9:00-10:30** First lecture: Process data and neuroeconomics

**10:30-11:00** *Coffee/Tea break*

**11:00-12:30** Second lecture: AI Behavioral Science

**12:30-14:00** *Lunch*

**14:00-15:00** Final discussion

**Assessment** There will be an open-book exam (90 minutes) on August 14 at your home universities.

**Mock referee report:** Instructors will provide a list of papers with a theme, and each student will be able to choose a paper to review. The mock referee report should follow good practice in terms of reviewing, e.g., providing constructive and respectful feedback.

**Research proposal:** Each student will submit a short proposal for a novel research project. The proposal should have a clear research question(s), a strong motivation for the importance of the question, a model and/or testable hypotheses, and a detailed experimental design that will test these hypotheses.

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### References:

- Rabin, Matthew. “A perspective on psychology and economics.” *European Economic Review* 46.4 (2002): 657-685.
- Rabin, Matthew. “An approach to incorporating psychology into economics.” *American Economic Review* 103.3 (2013): 617-622.
- Friedman, Daniel, and Shyam Sunder. *Experimental Methods: A Primer for Economists*. Cambridge University Press, 1994.
- Camerer, Colin *Behavioral Game Theory*. Princeton University Press, 2003
- *Handbook of Experimental Economics*, eds. Kagel and Roth, Princeton University Press, 1995.
- *Handbook of Experimental Economics, Volume 2*, eds. Kagel and Roth, Princeton University Press, 2016.